



## Management Financial Statements

BOARD OF DIRECTORS  
JEFFERSON COUNTY EMERGENCY COMMUNICATIONS AUTHORITY

We have prepared the accompanying management financial statements for the periods ending as of December 31, 2025 and January 31, 2026.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations.

A handwritten signature in black ink that reads "Tracee L. Kaminski". The signature is written in a cursive style with a large initial 'T'.

Pinnacle Consulting Group, Inc.  
February 19, 2026

### Offices Located in Loveland and Denver

Main office located at 550 W. Eisenhower Blvd., Loveland, CO 80537  
(970)669-3611 (303)333-4380  
[www.PCGI.com](http://www.PCGI.com)

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JEFFERSON COUNTY EMERGENCY COMMUNICATIONS AUTHORITY						
BALANCE SHEET						
December 31, 2025 and January 31, 2026						
			Unaudited	Unaudited		
			Actual	Actual		
			12/31/2025	1/31/2026		
<b>Assets</b>						
Current Assets						
Cash, Checking	\$	2,448,944	\$	2,116,960		
Cash, Savings		6,925,514		6,948,088		
Accounts Receivable		2,069,621		2,486,274		
Prepaid Expense		190,195		309,904		
<b>Total Current Assets</b>	<b>\$</b>	<b>11,634,274</b>	<b>\$</b>	<b>11,861,226</b>		
Long-Term Assets						
Construction in Progress	\$	5,164,297	\$	5,164,297		
Infrastructure		25,895		25,895		
Right of Ways		568,082		568,082		
West Corridor Fiber Optic		865,614		865,614		
Accumulated Depreciation		(480,345)		(480,345)		
<b>Total Long-Term Assets</b>	<b>\$</b>	<b>6,143,543</b>	<b>\$</b>	<b>6,143,543</b>		
<b>Total Assets</b>	<b>\$</b>	<b>17,777,817</b>	<b>\$</b>	<b>18,004,769</b>		
<b>Liabilities</b>						
Current Liabilities						
Accounts Payable	\$	1,086,786	\$	1,419,677		
Credit Card Liability		3,202		3,144		
<b>Total Current Liabilities</b>	<b>\$</b>	<b>1,089,988</b>	<b>\$</b>	<b>1,422,821</b>		
<b>Total Liabilities</b>	<b>\$</b>	<b>1,089,988</b>	<b>\$</b>	<b>1,422,821</b>		
<b>Fund Equity</b>						
Net Investment in Fixed Assets	\$	6,143,544	\$	6,143,543		
Fund Balance						
Nonspendable		190,195		309,904		
Unassigned		10,354,090		10,128,501		
<b>Total Fund Equity</b>	<b>\$</b>	<b>16,687,829</b>	<b>\$</b>	<b>16,581,949</b>		
<b>Total Liabilities and Fund Equity</b>	<b>\$</b>	<b>17,777,817</b>	<b>\$</b>	<b>18,004,769</b>		
		=		=		

JEFFERSON COUNTY EMERGENCY COMMUNICATIONS AUTHORITY						
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS						
GENERAL FUND						
	(a)	(b)	(c)	(d)	(e)	(d-e)
	2025	2026	2026	Actual	Budget	Variance
	Unaudited	Adopted	Projected	Through	Through	Through
Revenues	Actual	Budget	Actual	1/31/2026	1/31/2026	1/31/2026
9-1-1 fee (ETC)	\$ 20,063,926	\$ 20,621,244	\$ 20,621,244	\$ 1,540,127	\$ 1,405,389	\$ 134,738
9-1-1 fee (prepaid)	1,933,377	2,062,124	2,062,124	158,144	141,830	16,314
PUC Statewide 9-1-1 Trust Reimbursement	943,851	1,031,062	1,031,062	108,660	85,922	22,738
Interest Income	200,095	200,000	200,000	22,573	16,667	5,906
Miscellaneous Income	-	500	500	-	42	(42)
<b>Total Revenues</b>	<b>\$ 23,141,249</b>	<b>\$ 23,914,930</b>	<b>\$ 23,914,930</b>	<b>\$ 1,829,503</b>	<b>\$ 1,649,849</b>	<b>\$ 179,654</b>
<b>Expenditures</b>						
Administrative	\$ 342,436	\$ 403,281	\$ 403,281	\$ 41,094	\$ 33,190	\$ 7,904
Agency Operating Fund - BRO	1,504,292	1,667,353	1,667,353	138,946	138,946	-
Agency Operating Fund - WES	2,507,152	2,778,920	2,778,920	231,577	231,577	-
Agency Operating Fund - JEFFCOM	12,702,908	14,079,865	14,079,865	1,173,322	1,173,322	-
Disaster & Recovery Plan (DRP)	206,260	232,471	232,471	17,879	5,000	12,879
GIS System	187,735	184,433	184,433	1,138	-	1,138
Line Charges	955,937	878,864	878,864	74,148	73,239	909
Notification Systems (ENS)	353,626	367,795	367,795	20,684	19,325	1,360
Special Projects	1,029,019	1,846,498	1,846,498	236,595	137,815	98,780
<b>Total Operating Expenditures</b>	<b>\$ 19,789,365</b>	<b>\$ 22,439,479</b>	<b>\$ 22,439,479</b>	<b>\$ 1,935,383</b>	<b>\$ 1,812,413</b>	<b>\$ 122,970</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ 3,351,884</b>	<b>\$ 1,475,451</b>	<b>\$ 1,475,451</b>	<b>\$ (105,880)</b>	<b>\$ (162,564)</b>	<b>\$ 56,684</b>
<b>Beginning Fund Balance</b>	<b>7,192,401</b>	<b>10,543,060</b>	<b>10,544,285</b>	<b>10,544,285</b>		
<b>Ending Fund Balance</b>	<b>\$ 10,544,285</b>	<b>\$ 12,018,511</b>	<b>\$ 12,019,736</b>	<b>\$ 10,438,405</b>		
<b>Components of Ending Fund Balance</b>						
Capital Reserve	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000		
Operating Reserve (25% of Expenses)	4,947,341	5,609,870	5,609,870	5,609,870		
Unrestricted	4,846,944	5,658,641	5,659,866	4,078,535		
<b>Ending Fund Balance</b>	<b>\$ 10,544,285</b>	<b>\$ 12,018,511</b>	<b>\$ 12,019,736</b>	<b>\$ 10,438,405</b>		

JEFFERSON COUNTY EMERGENCY COMMUNICATIONS AUTHORITY						
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS - DETAIL						
GENERAL FUND						
	(a)	(b)	(c)	(d)	(e)	(d-e)
	2025	2026	2026	Actual	Budget	Variance
	Unaudited	Adopted	Projected	Through	Through	Through
	Actual	Budget	Actual	1/31/2026	1/31/2026	1/31/2026
<b>Administration</b>						
Accounting	\$ 75,990	\$ 95,000	\$ 95,000	\$ 7,791	\$ 7,917	\$ (126)
Bank Charges	424	5,000	5,000	-	-	-
Executive Director (ED)						
401k & Benefits	26,755	26,877	26,877	2,215	2,240	(24)
Mileage Reimbursement	-	300	300	-	25	(25)
Payroll Tax	11,516	11,671	11,671	1,024	973	52
Wages & Salaries	148,824	150,075	150,075	12,256	12,506	(250)
Insurance	8,210	20,439	20,439	435	1,703	(1,269)
Legal	53,282	77,222	77,222	17,292	6,435	10,857
Meeting & Misc						
Admin Web/Listserve	20	-	-	-	-	-
Meeting & Misc - Other	10,941	9,997	9,997	-	833	(833)
Phone/Web Conferencing	152	-	-	-	-	-
Office Supplies & Postage	796	1,085	1,085	(4)	90	(95)
Payroll Expenses	5,094	4,874	4,874	85	406	(322)
Public Web	432	741	741	-	62	(62)
Total Administrative Expenses	\$ 342,436	\$ 403,281	\$ 403,281	\$ 41,094	\$ 33,190	\$ 7,904
<b>Agency Operating Fund (AOF)</b>						
Broomfield	\$ 1,504,292	\$ 1,667,353	\$ 1,667,353	\$ 138,946	\$ 138,946	\$ -
Westminster	2,507,152	2,778,920	2,778,920	231,577	231,577	-
Jeffcom	12,702,908	14,079,865	14,079,865	1,173,322	1,173,322	-
Total Agency Operating Fund (AOF)	\$ 16,714,352	\$ 18,526,137	\$ 18,526,137	\$ 1,543,845	\$ 1,543,845	\$ -
<b>Disaster &amp; Recovery Plan (DRP)</b>						
SRBC Recurring	\$ 206,260	\$ 232,471	\$ 232,471	\$ 17,879	\$ 5,000	\$ 12,879
Total Disaster & Recovery Plan (DRP)	\$ 206,260	\$ 232,471	\$ 232,471	\$ 17,879	\$ 5,000	\$ 12,879
<b>GIS System</b>						
GIS System Support	\$ 187,735	\$ 184,433	\$ 184,433	\$ 1,138	\$ -	\$ 1,138
Total GIS System	\$ 187,735	\$ 184,433	\$ 184,433	\$ 1,138	\$ -	\$ 1,138
<b>Line Charges</b>						
Call Box MRC	\$ 8,265	\$ 8,528	\$ 8,528	\$ 658	\$ 711	\$ (52)
ESInet	947,672	870,336	870,336	73,490	72,528	962
Other	-	-	-	-	-	-
Total Line Charges	\$ 955,937	\$ 878,864	\$ 878,864	\$ 74,148	\$ 73,239	\$ 909
<b>Notification Systems (ENS)</b>						
ALI Database Extract (ADE)	\$ 9,492	\$ 10,783	\$ 10,783	\$ 788	\$ 899	\$ (110)
ENS	241,132	221,112	221,112	19,896	18,426	1,470
VoIP Record Extract	-	2,000	2,000	-	-	-
ENS Systems Support	103,002	133,900	133,900	-	-	-
Total Notification Systems (ENS)	\$ 353,626	\$ 367,795	\$ 367,795	\$ 20,684	\$ 19,325	\$ 1,360
<b>Special Projects</b>						
Call Box Project	\$ 5,689	\$ 8,717	\$ 8,717	\$ 474	\$ 1,000	\$ (526)
Fiber Special Projects	172,341	200,000	200,000	-	-	-
Last Mile Fiber Project	172,341	200,000	200,000	-	17,000	(17,000)
North Metro	-	-	-	-	-	-
Equipment Refresh Project	-	-	-	-	-	-
J-FON O&M	210,013	227,581	227,581	18,167	18,965	(798)
Jeffcom Radio Console Lease Assistance	-	251,532	251,532	-	20,961	-
Smart911	89,161	89,600	89,600	7,430	7,467	(37)
BRO/WES Phone System Replacement						
NRC costs yr 1	-	584,836	584,836	-	48,736	-
ARC costs 5 yr agreement	-	284,232	284,232	-	23,686	-
Special Projects Contingency	551,815	200,000	200,000	210,524	-	210,524
Total Special Projects	\$ 1,029,019	\$ 1,846,498	\$ 1,846,498	\$ 236,595	\$ 137,815	\$ 192,163
<b>Total Expenditures</b>	<b>\$ 19,789,365</b>	<b>\$ 22,439,479</b>	<b>\$ 22,439,479</b>	<b>\$ 1,935,383</b>	<b>\$ 1,812,413</b>	<b>\$ 216,353</b>

**Jefferson County Emergency Communications Authority  
2026 Cash Projection Report**

	January Actual	February (Estimate)	March (Estimate)	Q1 (Estimate)	Q2 (Estimate)	Q3 (Estimate)	Q4 (Estimate)
<b>Cash on Hand</b>	\$ 9,374,458	\$ 9,065,048	\$ 9,152,673	\$ 9,152,673	\$ 9,415,540	\$ 9,678,399	\$ 9,941,249
<b><u>Expected Inflows:</u></b>							
2026 Revenues (As projected, less paid)							
<b>Total Expected Inflows</b>	<b>\$ 10,787,249</b>	<b>\$ 1,893,826</b>	<b>\$ 1,893,826</b>	<b>\$ 14,574,900</b>	<b>\$ 5,681,477</b>	<b>\$ 5,681,477</b>	<b>\$ 5,681,477</b>
<b><u>Expected Outflows:</u></b>							
2026 Obligations (As projected, less paid)							
Administrative Total	\$ 39,854	\$ 33,039	\$ 33,039	\$ 105,932	\$ 99,116	\$ 99,116	\$ 99,116
Agency Operating Fund (AOF) Total	1,192,971	1,575,742	1,575,742	4,344,456	4,727,227	4,727,227	4,727,227
Disaster & Recovery Plan (DRP) Total	23,000	19,043	19,043	61,085	57,129	57,129	57,129
GIS System Total	13,625	15,528	15,528	44,681	46,584	46,584	46,584
Line Charges Total	84,181	72,244	72,245	228,670	216,741	216,750	216,759
Notification Systems (ENS) Total	60,740	29,732	29,732	120,205	89,197	89,197	89,197
Special Projects Total	307,830	60,873	60,873	429,575	182,618	182,618	182,618
<b>Total Expected Outflows</b>	<b>\$ 1,722,201</b>	<b>\$ 1,806,201</b>	<b>\$ 1,806,202</b>	<b>\$ 5,334,604</b>	<b>\$ 5,418,612</b>	<b>\$ 5,418,621</b>	<b>\$ 5,418,630</b>
<b>Net Inflows/Outflows</b>	<b>\$ 9,065,048</b>	<b>\$ 87,625</b>	<b>\$ 87,624</b>	<b>\$ 9,240,296</b>	<b>\$ 262,865</b>	<b>\$ 262,856</b>	<b>\$ 262,847</b>
<b>Estimated Cash Position</b>	<b>\$ 9,065,048</b>	<b>\$ 9,152,673</b>	<b>\$ 9,240,296</b>	<b>\$ 9,240,296</b>	<b>\$ 9,503,161</b>	<b>\$ 9,766,017</b>	<b>\$ 10,028,864</b>