



## Management Financial Statements

BOARD OF DIRECTORS  
JEFFERSON COUNTY EMERGENCY COMMUNICATIONS AUTHORITY

We have prepared the accompanying management financial statements for the periods ending as of December 31, 2024 and August 31, 2025. We have also prepared the accompanying 2026 proposed budgets of revenues, expenditures and funds available prepared on the modified accrual basis.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations.

A handwritten signature in black ink that reads "Tracie L. Kaminski". The signature is written in a cursive, flowing style.

Pinnacle Consulting Group, Inc.  
September 15, 2025

### Offices Located in Loveland and Denver

Main office located at 550 W. Eisenhower Blvd., Loveland, CO 80537  
(970)669-3611 (303)333-4380  
[www.PCGI.com](http://www.PCGI.com)

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JEFFERSON COUNTY EMERGENCY COMMUNICATIONS AUTHORITY		
BALANCE SHEET		
December 31, 2024 and August 31, 2025		
	Audited Actual 12/31/2024	Unaudited Actual 8/31/2025
<b>Assets</b>		
Current Assets		
Cash, Checking	\$ 3,823,610	\$ 2,875,764
Cash, Savings	2,225,419	5,835,385
Accounts Receivable	2,069,621	4,033,125
Prepaid Expense	181,121	22,598
<b>Total Current Assets</b>	<b>\$ 8,299,771</b>	<b>\$ 12,766,871</b>
Long-Term Assets		
Construction in Progress	\$ 5,164,297	\$ 5,164,297
Infrastructure	25,895	25,895
Right of Ways	568,082	568,082
West Corridor Fiber Optic	865,614	865,614
Accumulated Depreciation	(480,345)	(480,345)
<b>Total Long-Term Assets</b>	<b>\$ 6,143,543</b>	<b>\$ 6,143,543</b>
<b>Total Assets</b>	<b>\$ 14,443,314</b>	<b>\$ 18,910,415</b>
<b>Liabilities</b>		
Current Liabilities		
Accounts Payable	\$ 1,107,368	\$ 1,189,380
<b>Total Current Liabilities</b>	<b>\$ 1,107,368</b>	<b>\$ 1,189,380</b>
<b>Total Liabilities</b>	<b>\$ 1,107,368</b>	<b>\$ 1,189,380</b>
<b>Fund Equity</b>		
Net Investment in Fixed Assets	\$ 6,143,543	\$ 6,143,543
Fund Balance		
Nonspendable	181,121	22,598
Unassigned	7,011,282	11,554,893
<b>Total Fund Equity</b>	<b>\$ 13,335,946</b>	<b>\$ 17,721,034</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 14,443,314</b>	<b>\$ 18,910,415</b>
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JEFFERSON COUNTY EMERGENCY COMMUNICATIONS AUTHORITY													
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS													
GENERAL FUND													
	(a)	(b)	(c)	(d)	(e)	(d-e)	(f)						
	2024	2025	2025	Actual	Budget	Variance	2026						
	Audited	Adopted	Projected	Through	Through	Through	Proposed						
	Actual	Budget	Actual	8/31/2025	8/31/2025	8/31/2025	Budget					2026	
												Comments	
<b>Revenues</b>													
9-1-1 fee (ETC)	\$ 18,804,788	\$ 19,473,006	\$ 20,146,100	\$ 15,568,562	\$ 13,398,115	\$ 2,170,447	\$ 20,621,244					Estimating 80% collection of \$2.17 Fee	
9-1-1 fee (prepaid)	1,798,924	1,947,301	1,847,301	1,279,277	1,947,301	(668,023)	2,062,124					Estimating 10% of ETC Revenue	
PUC Statewide 9-1-1 Trust Reimbursement	750,030	778,920	878,920	628,683	778,920	(150,237)	1,031,062					Estimating 5% of ETC Revenue	
Interest Income	79,214	50,000	164,948	109,965	50,000	59,965	200,000					Estimate	
Miscellaneous Income	-	500	500	-	500	(500)	500						
<b>Total Revenues</b>	<b>\$ 21,432,956</b>	<b>\$ 22,249,727</b>	<b>\$ 23,037,769</b>	<b>\$ 17,586,487</b>	<b>\$ 16,174,836</b>	<b>\$ 1,411,651</b>	<b>\$ 23,914,930</b>						
<b>Expenditures</b>													
Administrative	\$ 334,006	\$ 351,230	\$ 366,551	\$ 243,034	\$ 247,357	\$ (4,323)	\$ 403,281						
Agency Operating Fund - BRO	1,362,999	1,515,775	1,515,775	1,010,517	1,010,517	-	1,667,353						
Agency Operating Fund - WES	2,271,665	2,526,291	2,526,291	1,684,194	1,684,194	-	2,778,920						
Agency Operating Fund - JEFFCOM	11,509,771	12,799,877	12,799,877	8,533,251	8,533,251	-	14,079,865						
Disaster & Recovery Plan (DRP)	34,394	158,400	158,400	151,833	113,390	38,443	232,471						
GIS System	175,000	192,000	192,000	11,701	11,000	701	184,433						
Line Charges	696,871	528,129	659,155	596,350	523,477	72,873	878,864						
Notification Systems (ENS)	249,127	389,674	389,674	227,526	185,449	42,077	367,795						
Special Projects	937,484	807,000	1,028,815	742,993	447,540	295,453	1,646,498						
<b>Total Operating Expenditures</b>	<b>\$ 17,571,317</b>	<b>\$ 19,268,376</b>	<b>\$ 19,636,538</b>	<b>\$ 13,201,399</b>	<b>\$ 12,756,176</b>	<b>\$ 445,223</b>	<b>\$ 22,239,479</b>						
<b>Revenues over/(under) Expenditures</b>	<b>\$ 3,861,639</b>	<b>\$ 2,981,350</b>	<b>\$ 3,401,231</b>	<b>\$ 4,385,088</b>	<b>\$ 3,418,659</b>	<b>\$ 966,429</b>	<b>\$ 1,675,451</b>						
<b>Beginning Fund Balance</b>	<b>3,330,764</b>	<b>5,870,339</b>	<b>7,192,403</b>	<b>7,192,403</b>			<b>10,593,634</b>						
<b>Ending Fund Balance</b>	<b>\$ 7,192,403</b>	<b>\$ 8,851,689</b>	<b>\$ 10,593,634</b>	<b>\$ 11,577,491</b>			<b>\$ 12,269,085</b>						
<b>Components of Ending Fund Balance</b>													
Capital Reserve	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000			\$ -						
Operating Reserve (25% of Expenses)	4,392,829	4,817,094	4,909,135	4,817,094			5,559,870						
Unrestricted	2,049,574	3,284,595	4,934,499	6,010,397			6,709,215						
<b>Ending Fund Balance</b>	<b>\$ 7,192,403</b>	<b>\$ 8,851,689</b>	<b>\$ 10,593,634</b>	<b>\$ 11,577,491</b>			<b>\$ 12,269,085</b>						

JEFFERSON COUNTY EMERGENCY COMMUNICATIONS AUTHORITY								
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS - DETAIL								
GENERAL FUND								
	(a)	(b)	(c)	(d)	(e)	(d-e)	(f)	
	2024	2025	2025	Actual	Budget	Variance	2026	
	Audited	Adopted	Projected	Through	Through	Through	Proposed	2026
	Actual	Budget	Actual	8/31/2025	8/31/2025	8/31/2025	Budget	Comments
<b>Administration</b>								
Accounting	\$ 88,772	\$ 94,365	\$ 94,365	\$ 53,873	\$ 65,710	\$ (11,837)	\$ 95,000	Audit \$8,000 (emailed Hinkle)
Bank Charges	4,764	8,167	8,167	424	2,884	(2,460)	5,000	Estimate based on 2024 actual
Executive Director (ED)								
401k & Benefits	25,890	25,885	25,885	17,893	17,257	637	26,877	Averaged 2025 actual for 2026 budget.
Mileage Reimbursement	-	500	500	-	333	(333)	300	Contingency amount per Jeff
Payroll Tax	10,846	10,905	10,905	7,750	7,270	479	11,671	Averaged 2025 actual for 2026 budget.
Wages & Salaries	140,070	140,070	140,070	99,800	96,388	3,412	150,075	Averaged 2025 actual for 2026 budget.
Insurance	6,112	5,473	5,473	4,548	3,649	899	20,439	Averaged 2025 actual for 2026 budget.
Legal	42,174	44,679	60,000	48,041	38,286	9,755	77,222	Averaged 2025 actual for 2026 budget.
Meeting & Misc								
Admin Web/Listserve	20	-	-	-	-	-	-	No longer using these SAS services.
Meeting & Misc - Other	9,621	14,369	14,369	6,403	11,036	(4,633)	9,997	Averaged 2025 actual for 2026 budget.
Phone/Web Conferencing	152	-	-	-	-	-	-	No longer incurring costs for these services.
Office Supplies & Postage	612	753	753	658	502	156	1,085	Averaged 2025 actual for 2026 budget.
Payroll Expenses	4,769	4,564	4,564	3,213	3,043	170	4,874	Averaged 2025 actual for 2026 budget.
Public Web	204	1,500	1,500	432	1,000	(568)	741	Increased maintenance costs for statutory accessibility requirements.
<b>Total Administrative Expenses</b>	<b>\$ 334,006</b>	<b>\$ 351,230</b>	<b>\$ 366,551</b>	<b>\$ 243,034</b>	<b>\$ 247,357</b>	<b>\$ (4,323)</b>	<b>\$ 403,281</b>	
<b>Agency Operating Fund (AOF)</b>								
Broomfield	\$ 1,362,999	\$ 1,515,775	\$ 1,515,775	\$ 1,010,517	\$ 1,010,517	\$ -	\$ 1,667,353	10% Increase for 2026
Westminster	2,271,665	2,526,291	2,526,291	1,684,194	1,684,194	-	2,778,920	10% Increase for 2026
Jeffcom	11,509,771	12,799,877	12,799,877	8,533,251	8,533,251	-	14,079,865	10% Increase for 2026
<b>Total Agency Operating Fund (AOF)</b>	<b>\$ 15,144,435</b>	<b>\$ 16,841,943</b>	<b>\$ 16,841,943</b>	<b>\$ 11,227,962</b>	<b>\$ 11,227,962</b>	<b>\$ -</b>	<b>\$ 18,526,137</b>	
<b>Disaster &amp; Recovery Plan (DRP)</b>								
SRBC Recurring	\$ 34,394	\$ 158,400	\$ 158,400	\$ 151,833	\$ 113,390	\$ 38,443	\$ 232,471	See 433HBC schedule tab - fka SRBC Recurring
<b>Total Disaster &amp; Recovery Plan (DRP)</b>	<b>\$ 34,394</b>	<b>\$ 158,400</b>	<b>\$ 158,400</b>	<b>\$ 151,833</b>	<b>\$ 113,390</b>	<b>\$ 38,443</b>	<b>\$ 232,471</b>	
<b>GIS System</b>								
GIS System Support	\$ 175,000	\$ 192,000	\$ 192,000	\$ 11,701	\$ 11,000	\$ 701	\$ 184,433	See GIS Support schedule tab
<b>Total GIS System</b>	<b>\$ 175,000</b>	<b>\$ 192,000</b>	<b>\$ 192,000</b>	<b>\$ 11,701</b>	<b>\$ 11,000</b>	<b>\$ 701</b>	<b>\$ 184,433</b>	
<b>Line Charges</b>								
Call Box MRC	\$ 12,300	\$ 7,270	\$ 7,270	\$ 5,632	\$ 3,247	\$ 2,386	\$ 8,528	Averaged 2025 actual for 2026 budget.
ESinet	683,471	518,974	650,000	590,718	518,974	71,744	870,336	Averaged 2025 actual for 2026 budget.
Other	1,100	1,885	1,885	-	1,257	(1,257)	-	Not used
<b>Total Line Charges</b>	<b>\$ 696,871</b>	<b>\$ 528,129</b>	<b>\$ 659,155</b>	<b>\$ 596,350</b>	<b>\$ 523,477</b>	<b>\$ 72,873</b>	<b>\$ 878,864</b>	
<b>Notification Systems (ENS)</b>								
ALI Database Extract (ADE)	\$ 5,635	\$ 11,216	\$ 11,216	\$ 6,290	\$ 7,477	\$ (1,187)	\$ 10,783	Averaged 2025 actual for 2026 budget.
ENS	243,492	244,458	244,458	221,236	177,972	43,264	221,112	See ENS schedule tab
VoIP Record Extract	-	4,000	4,000	-	-	-	2,000	Discrepancy found: Neustar 2025 debited to ENS rather than ADE subcategory
ENS Systems Support	-	130,000	130,000	-	-	-	133,900	Reimb Jeffcom for FTE to administer ENS systems + 3%
<b>Total Notification Systems (ENS)</b>	<b>\$ 249,127</b>	<b>\$ 389,674</b>	<b>\$ 389,674</b>	<b>\$ 227,526</b>	<b>\$ 185,449</b>	<b>\$ 42,077</b>	<b>\$ 367,795</b>	
<b>Special Projects</b>								
Call Box Project	\$ 140	\$ 7,000	\$ 7,000	\$ 5,215	\$ 6,007	\$ (792)	\$ 8,717	Averaged 2025 actual for 2026 budget.
Fiber Special Projects	149,845	300,000	300,000	166,733	162,000	4,733	200,000	
Last Mile Fiber Project	108,245	200,000	200,000	166,733	80,333	86,400	200,000	Continues funding of last mile projects to include fire station connections.
North Metro	-	100,000	100,000	-	-	-	-	Eliminate this line item.
Equipment Refresh Project	41,600	-	-	-	-	-	-	Eliminate this line item.
J-FON O&M	352,638	200,000	200,000	67,499	94,533	(27,035)	227,581	JFON 2026 Network Admin salary inc 3% + avg of costs to-date)
Jeffcom Radio Console Lease Assistance	-	-	-	-	-	-	251,532	Yr 2 of 7yr Jeffcom lease purchase agreement
Smart911	89,161	100,000	100,000	81,731	66,667	15,064	89,600	See ENS schedule tab
BRO/WES Phone System Replacement								See BRO-WES APEX schedule
NRC costs yr 1	-	-	-	-	-	-	584,836	Non recurring costs yr 1
ARC costs 5 yr agreement	-	-	-	-	-	-	284,232	Annual recurring cost yr 1 per 5 yr agreement
Special Projects Contingency	345,700	200,000	421,815	421,815	200,000	221,815	-	
<b>Total Special Projects</b>	<b>\$ 937,484</b>	<b>\$ 807,000</b>	<b>\$ 1,028,815</b>	<b>\$ 742,993</b>	<b>\$ 447,540</b>	<b>\$ 295,453</b>	<b>\$ 1,646,498</b>	
<b>Total Expenditures</b>	<b>\$ 17,571,317</b>	<b>\$ 19,268,376</b>	<b>\$ 19,636,538</b>	<b>\$ 13,201,399</b>	<b>\$ 12,756,176</b>	<b>\$ 445,223</b>	<b>\$ 22,239,479</b>	

**Jefferson County Emergency Communications Authority  
2025 Cash Projection Report**

	Q1 Actual	Q2 Actual	July Actual	August Actual	September (Estimate)	Q3 (Estimate)	Q4 (Estimate)
<b>Cash on Hand</b>	<b>\$ 5,588,415</b>	<b>\$ 7,912,458</b>	<b>\$ 7,971,141</b>	<b>\$ 8,909,836</b>	<b>\$ 8,711,166</b>	<b>\$ 8,711,166</b>	<b>\$ 8,950,572</b>
<b><u>Expected Inflows:</u></b>							
2025 Revenues (As projected, less paid)							
<b>Total Expected Inflows</b>	<b>\$ 12,097,841</b>	<b>\$ 5,644,372</b>	<b>\$ 2,528,045</b>	<b>\$ 1,405,738</b>	<b>\$ 1,655,689</b>	<b>\$ 5,589,472</b>	<b>\$ 4,967,066</b>
<b><u>Expected Outflows:</u></b>							
2025 Obligations (As projected, less paid)							
Administrative Total	\$ 85,095	\$ 106,489	\$ 28,895	\$ 31,831	\$ 24,730	\$ 85,456	\$ 74,191
Agency Operating Fund (AOF) Total	4,082,895	4,210,486	1,403,495	1,403,495	1,435,393	4,242,383	4,306,179
Disaster & Recovery Plan (DRP) Total	35,967	91,888	11,989	11,989	1,642	25,620	4,925
GIS System Total	12,414	-	-	-	44,897	44,897	134,690
Line Charges Total	209,977	259,454	134,806	35,937	(28,011)	142,732	(84,033)
Notification Systems (ENS) Total	64,787	3,789	-	1,657	79,860	81,517	239,581
Special Projects Total	125,054	482,778	10,165	119,499	17,376	147,040	52,128
<b>Total Expected Outflows</b>	<b>\$ 4,616,189</b>	<b>\$ 5,154,882</b>	<b>\$ 1,589,351</b>	<b>\$ 1,592,418</b>	<b>\$ 1,575,887</b>	<b>\$ 4,757,655</b>	<b>\$ 4,724,377</b>
<b>Net Inflows/Outflows</b>	<b>\$ 7,481,652</b>	<b>\$ 489,489</b>	<b>\$ 938,695</b>	<b>\$ (186,681)</b>	<b>\$ 79,802</b>	<b>\$ 831,816</b>	<b>\$ 242,689</b>
<b>Estimated Cash Position</b>	<b>\$ 7,481,652</b>	<b>\$ 7,971,141</b>	<b>\$ 8,909,836</b>	<b>\$ 8,723,155</b>	<b>\$ 8,790,968</b>	<b>\$ 8,790,968</b>	<b>\$ 9,032,015</b>